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## Gunung Capital buys 85% stake in Pusaka Hijau

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KUALA LUMPUR: Gunung Capital Bhd announced on Wednesday it had bought 425,000 or 85% stake in Pusaka Hijau Sdn Bhd for RM9.1mil.

In a Bursa filing, Gunung Capital said post acquisition, Pusaka Hijau would be its 85% owned subsidiary.

Pusaka Hijau, via its 60% owned subsidiary Perak Hydro Renewable Energy Corporation Sdn Bhd is involved in developing, maintaining and operating mini hydro plants.

Gunung Capital is involved in chartering out land-based transportation assets at a fixed monthly charter cost.

At 11.07am, its shares rose to a high of RM1.08. It ended the morning session at RM1.07, with 8.14 million shares done between 99.5 sen and RM1.08.

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